

Thursday, July 21, 2016

## Ringkasan Utama

- **Snapshot Global:** Sentimen pasar terasa agak tidak menentu dengan adanya hasil rapat moneter ECB yang akan diumumkan hari ini. Walaupun pasar menganggap bahwa bank sentral Eropa tersebut belum akan menurunkan suku bunga maupun menambah jumlah pembelian surat hutang dalam program QE mereka minggu ini, komentar Draghi akan diperhatikan guna melihat kemungkinan penambahan stimulus moneter dalam bulan-bulan kedepan.
- **Indonesia:** Bank Indonesia dijadwalkan akan mengumumkan keputusan rapat moneter hari ini. Setelah pemangkasan suku bunga cukup drastis dalam bulan-bulan belakangan, pandangan kami adalah BI akan menahan suku bunga minggu ini untuk mencermati situasi domestic dan global untuk sementara waktu, walaupun mereka masih mempunyai ruang untuk menurunkan suku bunga kedepan.

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## Analisa Sekilas

- **FX:** JPY dan NZD melemah terhadap mata uang major lainnya dengan adanya antisipasi penambahan stimulus moneter oleh bank sentral kedua negara tersebut, yakni Jepang dan New Zealand.

## Financial Market Indicators (Indonesia)

Nilai Mata Uang			Bursa Saham dan Komoditas			
USD-IDR	13112	EUR-USD	1,1015	Index	Nilai Indeks/Harga	Nett
EUR-IDR	14428,68	GBP-USD	1,3208	DJIA	18595,03	36,02
GBP-IDR	17248,75	USD-JPY	106,89	Nasdaq	5089,93	53,56
JPY-IDR	123,17	AUD-USD	0,7478	Nikkei 225	16681,89	-41,42
AUD-IDR	9821,04	NZD-USD	0,7026	STI	2945,74	26,20
CAD-IDR	10048,06	USD-CAD	1,3057	KLCI	1669,61	-0,94
SGD-IDR	9653,50	USD-CHF	0,9873	JCI	5242,82	69,99
MYR-IDR	3253,80	USD-NOK	8,4984	Baltic Dry	736,00	-10,00
JIBOR (Rupiah)			Obligasi Pemerintah (Govt Bonds)			
Tenor	Suku Bunga (%)	Tenor	Imbal Hasil (%)			
O/N	4,65	1Y	6,57			
1 Minggu	5,37	2Y	6,74			
1 Bulan	6,26	5Y	6,88			
3 Bulan	7,19	10Y	7,02			
6 Bulan	7,44	15Y	7,30			
12 Bulan	7,71	20Y	7,45			

For reference only. Source: Bloomberg, OCBC Bank

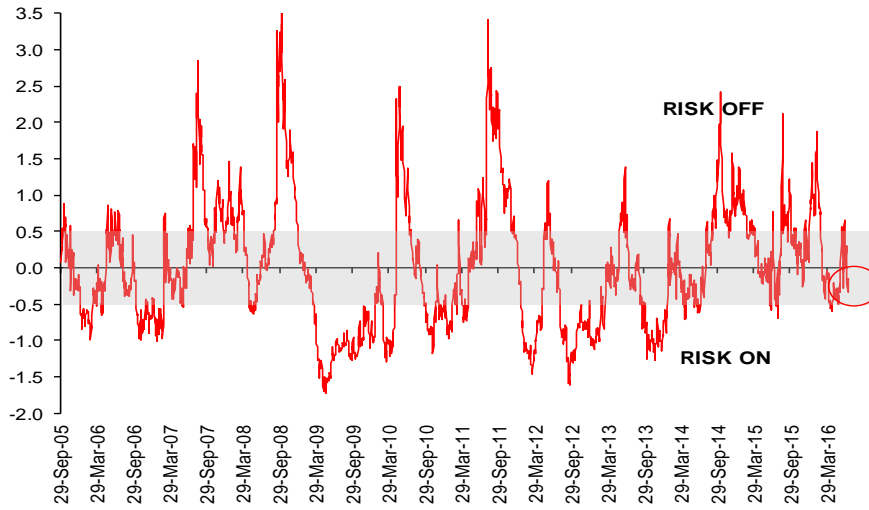
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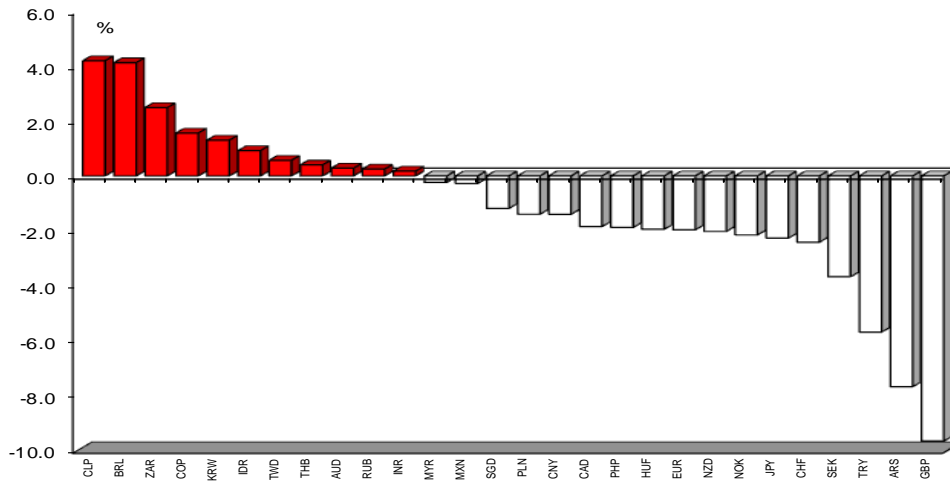
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**FX Sentiment Index**



Source: OCBC Bank

**FX performance: 1-month change agst USD**



Source: Bloomberg

### Key Economic Indicators

Date Time	Event	Survey	Actual	Prior	Revised	
07/20/2016 08:30	AU Westpac Leading Index MoM	Jun	--	-0.22%	0.21%	0.23%
07/20/2016 12:00	MA CPI YoY	Jun	1.80%	1.60%	2.00%	--
07/20/2016 13:30	JN Nationwide Dept Sales YoY	Jun	--	-3.50%	-5.10%	--
07/20/2016 14:00	GE PPI MoM	Jun	0.20%	0.40%	0.40%	--
07/20/2016 14:00	GE PPI YoY	Jun	-2.40%	-2.20%	-2.70%	--
07/20/2016 16:00	TA Export Orders YoY	Jun	-5.00%	-2.40%	-5.80%	--
07/20/2016 16:00	SI COE Open Bid Cat A	Jul-20	--	53000	52301	--
07/20/2016 16:00	SI COE Open Bid Cat B	Jul-20	--	57508	56089	--
07/20/2016 16:30	UK Claimant Count Rate	Jun	2.20%	2.20%	2.20%	--
07/20/2016 16:30	UK Jobless Claims Change	Jun	3.5k	0.4k	-0.4k	12.2k
07/20/2016 16:30	UK ILO Unemp Rate 3Mths	May	5.00%	4.90%	5.00%	--
07/20/2016 19:00	US MBA Mortgage Applications	Jul-15	--	-1.30%	7.20%	--
07/20/2016 22:00	EC Consumer Confidence	Jul A	-8	-7.9	-7.3	-7.2
07/21/2016 09:30	AU NAB Business Confidence	2Q	--	--	4	--
07/21/2016 09:30	AU RBA FX Transactions Market	Jun	--	--	909m	--
07/21/2016 11:00	NZ Credit Card Spending YoY	Jun	--	--	5.90%	--
07/21/2016 12:30	JN All Indust Activity Index MoM	May	-1.10%	--	1.30%	--
07/21/2016 14:00	JN Machine Tool Orders YoY	Jun F	--	--	-19.90%	--
07/21/2016 14:45	FR Manufacturing Confidence	Jul	101	--	102	--
07/21/2016 16:30	UK Retail Sales Ex Auto Fuel YoY	Jun	4.80%	--	5.70%	--
07/21/2016 16:30	UK Public Finances (PSNCR)	Jun	--	--	3.4b	--
07/21/2016 16:30	UK Public Sector Net Borrowing	Jun	9.2b	--	9.1b	--
07/21/2016 16:30	UK PSNB ex Banking Groups	Jun	9.5b	--	9.7b	--
07/21/2016 16:30	HK CPI Composite YoY	Jun	2.50%	--	2.60%	--
07/21/2016 19:45	EC ECB Main Refinancing Rate	Jul-21	0.00%	--	0.00%	--
07/21/2016 19:45	EC ECB Deposit Facility Rate	Jul-21	-0.40%	--	-0.40%	--
07/21/2016 20:30	US Chicago Fed Nat Activity Index	Jun	-0.2	--	-0.51	--
07/21/2016 20:30	CA Wholesale Trade Sales MoM	May	0.20%	--	0.10%	--
07/21/2016 20:30	US Initial Jobless Claims	Jul-16	265k	--	254k	--
07/21/2016 20:30	US Continuing Claims	Jul-09	2137k	--	2149k	--
07/21/2016 20:30	US Philadelphia Fed Biz Outlook	Jul	4.5	--	4.7	--
07/21/2016 21:00	US FHFA House Price Index MoM	May	0.40%	--	0.20%	--
07/21/2016 21:45	US Bloomberg Econ Expectations	Jul	--	--	41	--
07/21/2016 21:45	US Bloomberg Consumer Comfort	Jul-17	--	--	44.7	--
07/21/2016 22:00	US Existing Home Sales	Jun	5.48m	--	5.53m	--
07/21/2016 22:00	US Existing Home Sales MoM	Jun	-0.90%	--	1.80%	--
07/21/2016 22:00	US Leading Index	Jun	0.20%	--	-0.20%	--
07/21/2016	ID BI Reference Rate	Jul-21	6.25%	--	6.50%	--
07/21/2016	MU CPI Composite YoY	Jun	--	--	2.64%	--

Source: Bloomberg

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